

## RESOLUTION

**Whereas**, the Action Greensboro Core Committee applauds the participation of the following organizations in the development of *An Operational Economic Development Action Plan for Greensboro, North Carolina*: the City of Greensboro, Guilford County, Downtown Greensboro Incorporated, East Market Street Development Corporation, Greensboro Area Chamber of Commerce, Greensboro Area Convention and Visitors Bureau, Greensboro Merchants Association, Guilford Technical Community College, North Carolina Agricultural and Technical State University, Nussbaum Center for Entrepreneurship, Piedmont Entrepreneurial Network, Piedmont Triad Partnership and University of North Carolina at Greensboro, and

**Whereas**, the Core Committee supports the short-term *Action Plan* focused on the operational side of economic development programs in Greensboro and the *Plan's* five operational economic development focus areas, and

**Whereas**, the Core Committee supports the formation of the Greensboro Economic Council to have oversight and responsibility for the execution of the *Operational Economic Development Action Plan*, the formation of a Staff Group to oversee day-to-day operations, and the formation of five Work Groups to address (1) existing business and business recruitment, (2) enterprise/small and minority business development, (3) downtown/center city, (4) tourism, culture, arts and recreation, (5) marketing, and

**Whereas**, the Core Committee supports the Economic Council members: the Mayor, the Chair of the Guilford County Commission, a representative from the Action Greensboro Economic Development Task Force, and the Chair of each of the five following organizations: Greensboro Economic Partnership, Greensboro Area Chamber of Commerce, Greensboro Area Convention and Visitors Bureau, Greensboro Merchants Association, and Downtown Greensboro Incorporated, and

**Whereas**, the Core Committee supports performance measures for each of the Work Groups to help benchmark progress made through implementation of the plan, and

**Whereas**, the Core Committee endorses evaluation of long-term progress by monitoring the community performance measures of real per capita income, average wages, economic diversity, poverty rates, high school graduation rates, post secondary education graduation rates, teenage pregnancy rates, infant mortality rates, net population rates, net population increase and home ownership, and

**Whereas**, the need to diversify the community's economic base and create opportunities for building individual wealth has never been more pressing,

**Now therefore, be it resolved**, that the Action Greensboro Core Committee of business, foundation and civic leaders strongly supports the Greensboro Economic Council, its supporting Staff Group and the five Work Groups as they implement the *Operational Economic Development Action Plan for Greensboro, North Carolina* and urges them to move quickly and diligently.

This resolution was approved by the Core Committee of Action Greensboro on February 26, 2003, and will be signed by the Executive Director at the direction of the Core Committee.

*Susan S. Schwartz*

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Susan S. Schwartz  
Executive Director