

ACTION GREENSBORO RECEIVES ADDITIONAL FUNDING

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February 14, 2002, **Greensboro, NC** – Action Greensboro announced it has received \$35,000 for operational costs from the Tannenbaum-Sternberger Foundation.

“Action Greensboro has been the impetus for long-awaited change in our community. It has encouraged new leadership and been a catalyst for increased community involvement,” said Bob Klepfer, Executive Director of the Tannenbaum-Sternberger Foundation.

Action Greensboro, begun last year to follow up initiatives identified in the McKinsey Report, recently announced priorities for a first phase of projects designed to create an environment in which the economy can flourish. The estimated cost of the three-year, Phase I projects is \$37 million. Projects include expansion of the Nussbaum Center for Entrepreneurship – North Carolina’s largest and most successful business incubator, increased funding for economic development efforts, excellence initiatives in public schools, a central park space downtown and a new minor league baseball stadium, as well as support for completion of the International Civil Right’s Museum, and an administrator for a young professionals council.

Susan Schwartz, Executive Director, said, “These funds enable Action Greensboro to provide staff support for the volunteer, business, civic and foundation leaders who are developing and implementing critical action steps to bring more and better paying jobs to Greensboro. We are grateful for the Tannenbaum-Sternberger Foundation’s support.”

To date, Action Greensboro has received operational funds from five (5) other area foundations: Cemala Foundation, Community Foundation of Greater Greensboro, Joseph M. Bryan Foundation, Moses Cone Wesley Long Community Health Foundation and the Weaver Foundation.